

**39th ANNUAL GENERAL MEETING OF
DELTA MANUFACTURING LIMITED**

28th September, 2021 AT 2.30 P.M.

By Video conferencing (VC)

Conduct at the Annual General Meeting

INTRODUCTORY PROCEEDINGS

Ms. Ananya Godbole: Good afternoon to all the members and the Board of Directors. I Anannya Godbole, Company Secretary welcome you all to the 39th Annual General Meeting of your Company. I am attending this meeting from Mumbai. This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time. In terms of Articles of Association and Clause 5.1 of the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118 (10) of the Companies Act, 2013 “The Directors present at the meeting shall elect one of themselves to be the Chairman of the meeting.” Now I request one of the Directors to propose the Chairman of the meeting. Rajesh Sir unmute.

Mr. Rajesh Jaggi: Good afternoon I Rajesh Jaggi independent director. I propose the name of Dr. Ram H. Shroff to be a Chairman for this meeting.

Mr. Daraius Khambatta : Hi I am Daraius Khambatta independent director secondly appoint Ram Shroff as the Chairman of this meeting.

Ms. Ananya Godbole: Now I request Dr. Ram H. Shroff to take the chair.

Dr. Ram H. Shroff : Ya Thank you, so I Dr. Ram Shroff, Chairman of the meeting and also the member of Stakeholders Relationship Committee welcome you all to the 39th Annual General Meeting of your Company. I am attending this meeting from Mumbai. I have been informed that the requisite quorum is present and so I call the meeting to be in order. Following directors of the Company are attending the meeting through Video Conferencing (VC) and they happen to be Mr. Rajesh Jaggi and Mr. Daraius Khambatta and they have already announced they both are from Mumbai. So apart from Directors, Key Managerial Personnel’s of the Company Mr. Abhilash Sunny, Chief Financial Officer and Ms. Anannya Godbole, Company Secretary and Compliance Officer of the Company are also present in this meeting through video conferencing. Mr. Mayur Shah from M/s M H S & Associates, Statutory Auditors of the Company and Mr. Ashish Jain of M/s. A. K. Jain & Co., Secretarial Auditor of the Company are present in this Meeting through video conferencing. The Company has received authorization under Section 113 of the Companies Act, 2013, from 6 Companies and 1 LLP, consisting of 71.16% of the total Equity Paid up Capital of the Company. Since there is no physical attendance of members in this meeting requirement of appointment of proxy is not

applicable. All the necessary documents as are required to be made available, under the provisions of the Companies Act or rules or regulations there under are available on website of the Company i.e. www.deltamagnets.com for inspection during the course of this meeting. The Notice convening the 39th Annual General Meeting along with the Annual Report has already been circulated to the members of the Company by way of email on 04th September, 2021 to their registered email address as per the circulars issued by Ministry of Corporate Affairs & SEBI. Since the Notice of the Annual General Meeting is circulated to the members, I shall take the same as read. In accordance to Section 145 of the Companies Act, 2013, the Auditors' Report on the Financial Statements of the Company for the year ended 31st March, 2021 has NIL qualification. Hence, the Auditors' Report dated 28th May, 2021 is NOT required to be read at this AGM. In accordance to the Secretarial Standard – 2 on General Meetings, the Secretarial Audit Report for the year ended 31st March, 2021 also has NIL qualifications. Hence, the Secretarial Audit Report of 12th August, 2021 is NOT required to be read at this Annual General Meeting. The Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes yet electronically and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by the NSDL. The Company has appointed, Mr. Ashish Jain of M/s. A. K. Jain & Co., Company Secretary in Practice, as Scrutinizer to scrutinize voting process conducted through remote e-voting in a fair and transparent manner. The Scrutinizer shall submit his report to the Company Secretary of the Company on behalf of myself. The resolutions mentioned in the notice convening this AGM have already been put to vote through remote e-voting hence there will be no proposing and seconding of resolutions. Now I will invite to the Speakers who have registered themselves for this AGM to ask questions. I request all of them to take minimum possible time to enable us to accommodate who ever else also has registered themselves. So ya Mr. Sandeep Mankad can announce the name one by one and then can be unmuted and then we can address those queries.

Mr. Sandeep Mankad: Sir both the speakers have not joined yet.

Dr. Ram H. Shroff: Oh, Okay so then so what do we do should we wait for 5 minutes

Sagar G – NSDL: Sandeep you can just announce the names of speaker shareholders and then we can proceed with the proceeding of the meeting

Mr. Sandeep Mankad: Okay Speaker shareholder no. 1 is Ms. Prakashini Shenoy

Sagar G – NSDL: Okay

Mr. Sandeep Mankad: And speaker shareholder no 2 is Ms. Kirti Shah

Sagar G – NSDL: So as both the shareholders have not joined the meeting as of now, we can proceed with the meeting.

Dr. Ram H. Shroff: So then ya. The results of remote e-voting shall be announced on or before 30th of September, which is Thursday, 2021, by intimation to the Stock Exchanges and will be

placed on the website of the Company and also on the website of NSDL. I thank all the members for your continued support to the Company and look forward to your support in future, as well. The e-voting will continue for another 15 minutes post which the meeting will be deemed as concluded. So yes Thank you. Thank you all for attending the meeting. And if there is anything else let us know.

Mr. Hardik Dhebar: Sagar since the speakers are not there the Directors can log off right including Dr. Ram.

Sagar G – NSDL: Since the meeting is concluded we can stop here and everyone can log off now as informed by Ram Sir the e-voting will be kept open for another 15 minutes on NSDL e-voting platform.

Mr. Hardik Dhebar: Okay

Dr. Ram H. Shroff: Okay Thank you all